

Consolidated statement of cash flows

The Royal Australian College of General Practitioners Ltd

For the year ended 30 June 2019	Notes	2019 (\$)	2018 (\$)
Cash flows from operating activities			
Receipts from membership activities, publications, government and other grants (inclusive of GST)		99,250,592	93,444,471
Payments to suppliers and employees (inclusive of GST)		(81,362,830)	(77,815,521)
Income tax paid		(42,421)	(7,415)
Net cash inflow from operating activities		17,845,341	15,621,535
Cash flows from investing activities			
Purchase of property and office equipment		(417,279)	(518,156)
Purchase of intangibles assets		(1,839,377)	(588,985)
Interest received		593,041	354,736
Dividends received		100,000	100,000
Sale/purchase of financial assets		7,717,637	(14,036,376)
Investment income from other financial assets		168,442	117,324
Net cash inflow/(outflow) from investing activities		6,322,464	(14,571,458)
Cash flows from financing activities			
Repayment of borrowings		–	–
Net cash inflow/(outflow) from financing activities		–	–
Net increase in cash held		24,167,805	1,050,077
Cash at beginning of financial year		33,420,327	32,370,250
Cash and cash equivalents at end of financial year	4	57,588,132	33,420,327

The accompanying notes form part of these financial statements.