

Consolidated statement of profit or loss and other comprehensive income

The Royal Australian College of General Practitioners Ltd

For the year ended 30 June 2019	Notes	2019 (\$)	2018 (\$)
Revenue	2	83,104,302	74,705,187
Total revenue		83,104,302	74,705,187
Expenses			
Employee benefits and on-costs		36,674,607	34,560,539
GP sessional and sitting payments		6,237,476	3,792,670
Cost of publications		576,515	619,672
Consultancy		2,075,256	2,319,221
Professional services		2,470,486	2,028,967
Travel and accommodation		2,340,088	2,103,578
Conference and meeting costs		5,638,717	5,575,511
Office accommodation		1,649,416	1,831,719
IT-related costs		3,989,478	5,334,699
Telecommunications		384,663	771,763
Advertising and media		4,202,931	5,878,956
Printing and stationery		348,970	364,374
Grants and donations		346,340	296,644
Finance costs		547,556	587,517
Depreciation	3	2,014,001	1,627,804
External grant project administration		4,735,775	5,297,442
Other expenses		1,969,316	1,526,544
Total expenses		76,201,591	74,517,620
Surplus from operating activities		6,902,711	187,567
Net investment income	7	313,363	133,478
Share of net surplus of associates accounted for using the equity method	8	152,504	118,240
Total surplus before tax		7,368,578	439,285
Income tax expense	1.14	–	25,855
Total surplus after tax		7,368,578	413,430
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Revaluation increment to land and buildings	14	4,420,745	5,850,000
Other comprehensive income for the year, net of tax		11,789,323	6,263,430
Total comprehensive income for the year		11,789,323	6,263,430
The accompanying notes form part of these financial statements.			