

# Consolidated statement of profit or loss and other comprehensive income

## The Royal Australian College of General Practitioners Ltd

For the year ended 30 June 2019	Notes	2019 (\$)	2018 (\$)
Revenue	2	83,104,302	74,705,187
<b>Total revenue</b>		<b>83,104,302</b>	<b>74,705,187</b>
<b>Expenses</b>			
Employee benefits and on-costs		36,674,607	34,560,539
GP sessional and sitting payments		6,237,476	3,792,670
Cost of publications		576,515	619,672
Consultancy		2,075,256	2,319,221
Professional services		2,470,486	2,028,967
Travel and accommodation		2,340,088	2,103,578
Conference and meeting costs		5,638,717	5,575,511
Office accommodation		1,649,416	1,831,719
IT-related costs		3,989,478	5,334,699
Telecommunications		384,663	771,763
Advertising and media		4,202,931	5,878,956
Printing and stationery		348,970	364,374
Grants and donations		346,340	296,644
Finance costs		547,556	587,517
Depreciation	3	2,014,001	1,627,804
External grant project administration		4,735,775	5,297,442
Other expenses		1,969,316	1,526,544
<b>Total expenses</b>		<b>76,201,591</b>	<b>74,517,620</b>
<b>Surplus from operating activities</b>			
Net investment income	7	313,363	133,478
Share of net surplus of associates accounted for using the equity method	8	152,504	118,240
<b>Total surplus before tax</b>		<b>7,368,578</b>	<b>439,285</b>
Income tax expense	1.14	–	25,855
<b>Total surplus after tax</b>		<b>7,368,578</b>	<b>413,430</b>
<b>Other comprehensive income</b>			
<i>Items that will not be reclassified to profit or loss</i>			
Revaluation increment to land and buildings	14	4,420,745	5,850,000
<b>Other comprehensive income for the year, net of tax</b>		<b>11,789,323</b>	<b>6,263,430</b>
<b>Total comprehensive income for the year</b>		<b>11,789,323</b>	<b>6,263,430</b>

The accompanying notes form part of these financial statements.